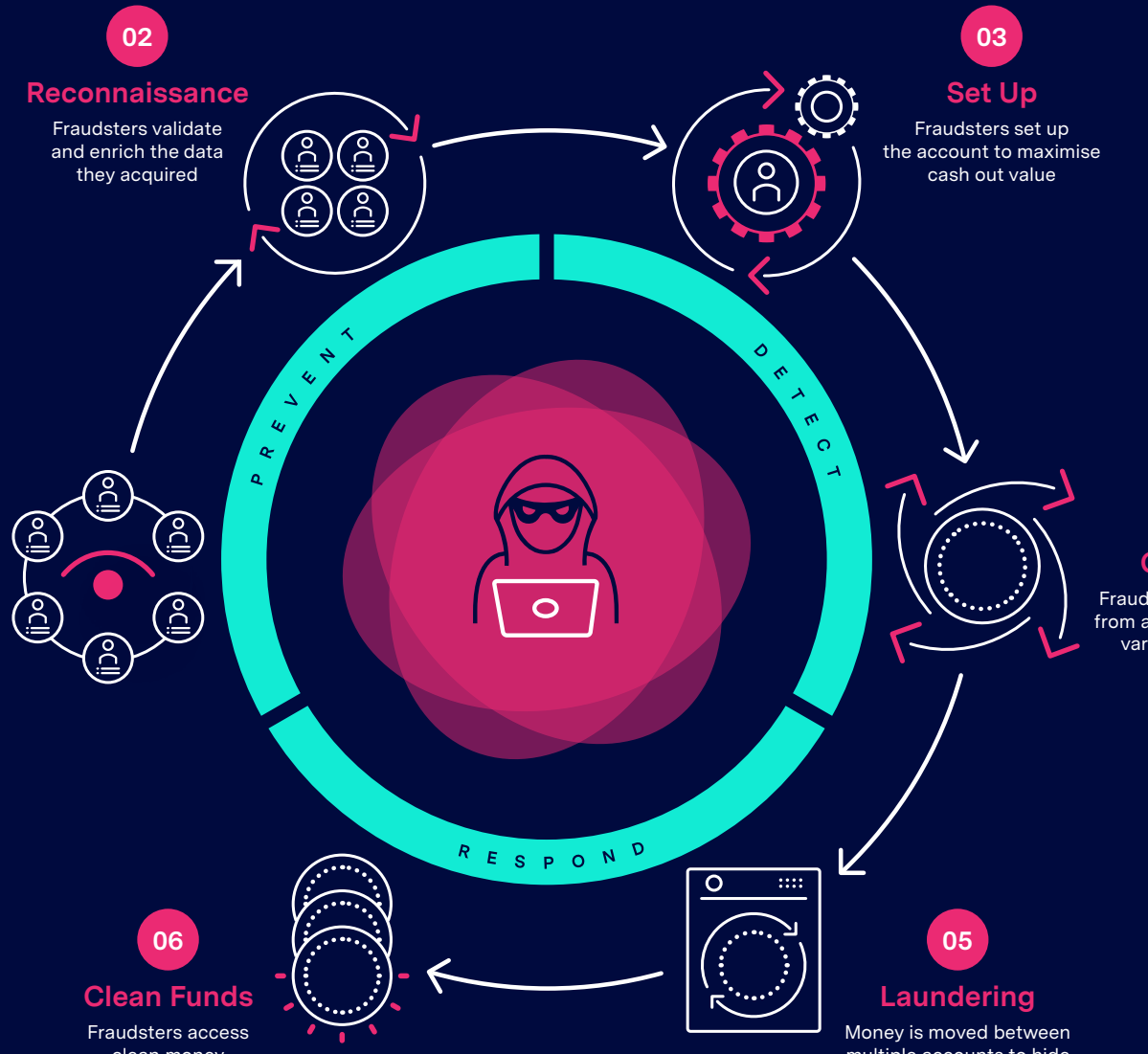
Fraud Lifecycle

It takes an average of 90 days to complete an attack on a single customer account



01
Data Acquisition
Fraudsters gather personal information and account data

02
Reconnaissance
Fraudsters validate and enrich the data they acquired

03
Set Up
Fraudsters set up the account to maximise cash out value

04
Cash Out
Fraudsters extract cash from accounts through a variety of channels

05
Laundering
Money is moved between multiple accounts to hide its origins

06
Clean Funds
Fraudsters access clean money

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